SMITH AND MARX DEBATE

It is the year 1850 in London, England… You are an economics professor at the prestigious London School of Economics. You have invited Adam Smith and Karl Marx to your class to debate their competing economic viewpoints in front of your students.

Directions:

1. Read Ch. 25.4 in your World History textbook. Then, on the next page of this worksheet, fill in the bubbles above each thinker’s head with thoughts that reflect your understanding of their answer to each question.
Q. What is the name of your written work?
A.

Q. Who should own the businesses?
A.

Q. What is the role of individuals in the economy?
A.

Q. What is the role of government in the economy?
A.

Q. What is one advantage of your economic system?
A.

Q. What is your economic idea called?
A.

Q. Who should own the businesses?
A.

Q. What is the role of government in the economy?
A.

Q. What is one advantage of your economic system?
A.